

TODAYS MARKET OUTLOOK

Markets to see some recovery on supportive regional cues

The Indian markets suffered sell-off on the very first day of the F&O series expiry and the major benchmarks deposed over half a percent with selling intensifying in bluechips. Today, the start is likely to be in green and some recovery can be seen on supportive global cues.

Traders will also be getting some support with the government working under a self-imposed July 1 deadline for the goods and services tax (GST) roll-out, tabling four Bills related to the proposed comprehensive indirect tax in Parliament for passage, among other things, the legislation provides for a peak GST rate of 40% and setting up of an authority to protect consumers from profiteering by businesses.

Further, PSU Bank gained as Finance Minister Arun Jaitley last week said that the government, in tandem with the RBI, is working on a radical proposal to resolve the issue of bad loans in the banking system.

Finally, the BSE Sensex decreased 184.25 points or 0.63% to 29,237.15, while the CNX Nifty was down by 62.80 points or 0.69% to 9,045.20.

ECONOMY & MARKET PULSE

- New textile policy aims to achieve \$300 bn textiles exports by 2024-25
- Govt may impose anti-circumvention duty on some steel products from 7 countries
- Adoption of digital technologies can lead to business growth: Assocham- Deloitte study
- Govt likely to table four supporting GST legislations in Lok Sabha
- CAG planning to audit impact of note ban

Indices Performance

Index	27-Mar-17	Previous Close	% Change*
S&P BSE Sensex	29,237.15	29,421.40	-0.63%
CNX Nifty	9,045.20	9,108.00	-0.69%
CNX Midcap	16,928.15	16,936.10	-0.05%
CNX 500	7,865.30	7,905.30	-0.51%
S&P BSE Smallcap	14,071.28	14,077.61	-0.04%

Global Markets

Index		Previous Close	% Change*
Dow Jones	20,596.72	20,656.58	-0.29%
Nasdaq	5,828.74	5,817.69	0.19%
S&P 500	2,329.11	2,350.42	-0.91%
FTSE	7,336.80	7,340.70	-0.05%
CAC	5,020.90	5,032.76	-0.24%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,359.81	4,776.19	583.62
DII Flows	2,616.14	3,210.62	-594.48

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	28,807.00	4.00	0.05%
Silver (1Kg)	42,122.00	311.00	1.43%
Crude Oil (1 barrel)	3,112.00	3.00	-0.95%
Aluminium (1 Kg)	125.10	1.05	-0.83%
Copper (1Kg)	378.95	3.00	-0.47%

Currency Market

Currency	27-Mar-17	Gains+/-Loss	% Change*
INR / 1 USD	65.0892	0.37	0.56%
INR / 1 GBP	81.6479	0.02	0.03%
INR / 1 EURO	70.6739	-0.21	-0.30%
INR / 100 JPY	59.0800	-0.34	-0.58%